

PRESS RELEASE

Euroma opts for sustainable growth with strategic partner Marubeni Corporation

June 2021, Zwolle, Royal Euroma B.V. (“Euroma”), a top-3 European company specialized in herbs and spices, announces that Marubeni Corporation (“Marubeni”), a Diversified Trading Conglomerate from Japan amongst others active in the food sector, has acquired a significant minority stake in Euroma Holding B.V. (Royal Euroma’s 100% parent company) Euroma as a strategic partner, with the intention to become 100% shareholder in due time. This will facilitate Euroma’s further growth to deliver the most innovative products based on herbs and spices to leading international food partners.

Bert Bakker, CEO of Euroma: *“We see Marubeni’s interest in joining Euroma as a confirmation of the unique knowledge and expertise that Euroma offers in the development and creation of natural food solutions. With Marubeni we have a long-term strategic partner with whom we can accelerate our international growth. With our brand new R&D centre and production facility in Zwolle as a solid basis, this strategic combination offers plenty of opportunities for our customers and our employees.”*

Akira Terakawa, Senior Executive Vice President of Marubeni: *“We see that the market for food ingredients and especially herbs and spices is growing. The demand for natural flavours and alternatives for sugar and salt is also increasing. Euroma is leading in its product development in that market. We see great potential to introduce the expertise of Euroma outside Europe and to expand our joint customer base. In addition both companies are characterized by the highest standards in the field of quality and food safety. Internationally, there is a clear need for continuous improvement in this area.”*

Expand unique position of Euroma

Euroma has been active for more than 120 years in the development of high-quality, healthy, sustainable and food-safe ingredients based on herbs and spices from around the world. With the acquisition of Intertaste in 2018, Euroma has become a top-3 player in the European market.

With its brand new state-of-the art production site, where it uses differentiating processing technologies Euroma meets the highest quality standards within Europe and has leading development capabilities. This puts the company in an excellent position for further international growth.

Growth from an autonomous organization

The proposed transaction will not have any personnel consequences for Euroma's employees.

Euroma will continue to operate independently, with its own Board of Directors and Supervisory Board.



About Euroma

As a leading partner for the international food industry, Euroma develops flavour solutions based on herbs and spices since 1899. The company is a renowned pioneer in the European food sector, with a Top 3 position in its field. Euroma has over 120 years of experience in the chain from field to plate. Taking natural ingredients as the starting point, the company uses its extensive knowledge of food technology and applications to develop superior flavours and textures across a wide range of food categories.

Euroma's head office is located in Zwolle, the Netherlands. Its, in 2019, newly built state-of-the-art production facilities accommodate the entire process, from steam treatment, grinding and blending herbs and spices to developing a broad portfolio of flavour solutions for the food industry and consumers. Euroma also has production facilities in Nijkerk (NL) and Schijndel (NL) for liquid products such as dressings, marinades, soups and sauces.

End of 2020 the company employed around 650 employees and had a turnover in of €230 million.

www.euroma.com

About Marubeni Corporation

Founded in 1858, Marubeni Corporation and its consolidated subsidiaries use their broad business networks, both within Japan and overseas, to conduct importing and exporting (including third country trading), as well as domestic business, encompassing a diverse range of business activities across wide-ranging fields including lifestyle, ICT & real estate business, forest products, food, agri business, chemicals, energy, metals & mineral resources, power business, infrastructure project, aerospace & ship, finance & leasing business, construction, industrial machinery & mobility, and next generation business development. Additionally, the Marubeni Group offers a variety of services, makes internal and external investments, and is involved in resource development throughout all of the above industries.

Marubeni Corporation employs 4,389 people. The company holds activities in 133 branches with offices in 68 countries and regions, consisting of 12 Japan branches and offices, 58 overseas branches and offices, and 29 overseas corporate subsidiaries containing 33 branches and offices.

<https://www.marubeni.com/en/>

Images available

Picture Bert Bakker



Picture Akira Terakawa



Euroma Zwolle

